

Terms of Reference for Tax Committee

Background

cBrain's Board of Directors established a formal tax policy in 2019. The board has decided to step up and establish a tax committee to take responsibility for tax-related themes.

Composition

The Board of Directors appoints the member(s) of the Tax Committee once a year in connection with cBrain's inaugural meeting with the Board of Directors. At least one member must have a professional background in tax law and accounting or substantial experience in tax-related matters, ensuring the committee maintains high expertise and competence.

Purpose

The purpose of the Tax Committee is to ensure that the Company's tax policy supports its strategy and values and is implemented.

Tasks

The Tax Committee shall have the task of:

- Reviews and approvals of cBrain's tax policy
- Assesses and comments on cBrain's annual tax statements
- Provide support to cBrain's Finance and Governance departments in special cases.

Meetings of the Committee

The Committee shall meet whenever deemed necessary or appropriate in relation to the Company's needs, and in any case, at least once a year.

Log

Version	Date	Author	Description
1.0	2024.12.30	EJJ	Document established and approved by the Chair and the Committee